

# **Funding Policy**

April 2023

#### **Our Mission**

The mission of the Great Valley School District Education Foundation is to support, inspire and enrich academic excellence in the Great Valley School District community, by providing innovative educational opportunities for all students.

### **Annual Funding**

The Foundation accrues funds and services through the charitable giving of the community. The Finance Committee makes a recommendation to the Foundation Board about the amount of funds that could be donated to GVSD.

Once the Foundation Board approves an allotment of annual funds, those funds are distributed to the District in two ways: Venture Grants and Foundation Initiatives. Any GVSD employee may request Venture Grant funds; Foundation initiatives are identified by members of the Administrative Cabinet.

## **Funding Principles**

The Foundation Board will allocate resources for projects and initiatives which are compatible with four funding principles:

- Foundation funding will be congruent with our purpose and mission.
- We will fund GVSD in piloting innovative programs, including but not limited to Venture Grants
- We will fund initiatives included in the GVSD Comprehensive Plan.
- We will fund initiatives that support the needs of GVSD students and their families.

## **Funding Priorities**

The Allocations Committee and Foundation Board will evaluate approved grant requests for funding according to the following priorities:

- Provides innovation in teaching and learning and in technology;
- · Keeps important enrichment programs in our schools;
- Broadens the extra-curricular activities that keep our students engaged and inspired;
- Promotes the innovative ideas of our Great Valley professional staff through Venture Grants;
- · Provides additional assistance for at risk students;

The Foundation Board will develop application guidelines which define the Venture Grant and Foundation Initiative processes.